

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

November 14, 2019

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, November 14, 2019 at the LCDA Building located at 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:15 a.m.

**COMMITTEE MEMBERS PRESENT**

Mayor David Camardelle - Chairman  
Mayor David Butler - Vice Chairman  
Mayor Billy D'Aquilla  
Mr. David Rabalais  
Mr. Guy Cormier

**COMMITTEE MEMBER ABSENT**

Ms. Mary Adams

**ADVISORY COMMITTEE PRESENT**

Mr. Mack Dellafosse

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Donald Cunningham – Shackelford, Bowen  
McKinley & Norton, LLP  
John Morris – Jones Walker Law Firm  
Matt Kern – Jones Walker Law Firm  
Todd Burrall – Regions Bank  
Charlie Butler – Woodworth, La  
Belinda Constant – Mayor City of Gretna  
Beth Zeigler – Hancock Whitney Bank  
Stephen Edwards – Hancock Whitney Bank  
Shaun Toups – Govt Consultants  
Carmen Lavergne – Butler Snow Law Firm  
Kent Schexnayder – Sisung Securities

Wanda Sittig – State Bond Commission  
Allison Roy – State Bond Commission  
David Lonibos – Hancock Whitney Bank  
Toby Cortez – Stifel  
Patti Dunbar – Jones Walker Law Firm  
Dr. Herman Brister – City of Baker School District  
Betty Earnest – Becknell Law Firm

## **MINUTES**

Minutes of the LCDA Executive Committee meeting of October 10, 2019 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the Committee, motion to accept the minutes of the LCDA Executive Committee meeting of October 10, 2019 was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and with no opposition the motion carried.

## **BUDGET REPORT**

Mr. Ty Carlos reported that as of October 31, 2019 the LCDA had earned 127% of the budgeted revenues, while incurring 89% of budgeted expenditures. A motion to accept the budget report was made by Mr. David Rabalais, seconded by Mr. Guy Cormier, and with no opposition the motion carried.

## **DEVELOPMENT COMMITTEE REPORT**

### **St. Bernard Port Harbor and Terminal District Project Revenue and Refunding Bonds**

Mr. David Rabalais explained the Development Committee was presented with a preliminary request for St. Bernard Port Harbor and Terminal District. The request was for NTE \$14 million dollars, refinancing all or a portion of the prior Series 2014 A, B & C bonds, financing new and renovated port facilities and improvements on port property and funding a debt service reserve fund if necessary. A motion for approval was made by Mayor David Butler, seconded by Mr. Guy Cormier and without objection the motion carried.

### **BRCC Facilities Corporation Taxable Revenue Refunding Project**

Mr. David Rabalais explained the Development Committee was presented with a preliminary request for BRCC Facilities Corporation project. The request was for NTE \$43 million dollars in taxable revenue refunding bonds to refund all or a portion of the Authority's outstanding Series 2011 and Series 2012 bonds, paying the cost of issuance and repayment of the bonds be made from state appropriations. A motion for approval was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

### **City of Gretna Public Improvement Project, Series 2020**

Mr. David Rabalais explained the Development Committee was presented with a preliminary request for the City of Gretna Public Improvement Project. The request was for NTE \$10 million dollars for the purpose of acquiring, constructing, replacing, improving and maintaining a fire station and other capital improvements in the City of Gretna. City of Gretna Mayor Belinda Constant provided the committee with a brief history of the Fire Station with a brief discussion following. A motion was made by Mayor David Butler, Seconded by Mr. Mr. Guy Cormier and without objection the motion carried.

### **The Continental Foundation – Olde Salem Village Project**

Mr. David Rabalais explained the Development Committee was presented with a preliminary request for The Continental Foundation – Olde Salem Village Apartments Project. The request was for NTE \$8.2 million dollars for refunding the Series 2011 bonds and additional financing for renovations. A motion for approval was made by Mr. Guy Cormier, Seconded by Mayor Billy D'Aquila and without objection the motion carried.

### **TECHNICAL AMENDMENT**

### **FINAL APPROVAL**

#### **City of Baker School District Revenue Bonds and Bond Anticipation Notes Project**

A waiver of rules to obtain Authority's final approval before approval of State Bond Commission was requested, a Motion to accept was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

Mr. Matt Kern of Jones Walker Law Firm presented the final request to the Executive Committee. Mr. Kern explained the City of Baker School District. The request was for NTE \$23 million dollars for construction of a new high school in the District to replace the high school lost during the flood of 2016. After a brief discussion a motion for approval was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

#### **Louisiana Tech University Student Housing/ Innovative Student Facilities, Inc. Revenue Bonds Project**

Mr. Matt Kern of Jones Walker Law Firm presented the final request to the Executive Committee. Mr. Kern explained the Louisiana Tech University Student Housing / Innovative Student Facilities Corporation was requesting NTE \$60 million dollars for financing the cost of acquiring immovable property and financing the development, design, construction, renovation, demolition and equipping of certain student housing, parking and ancillary facilities. A motion for approval was made by Mr. Guy Cormier, seconded by Mr. David Rabalais and without objection the motion carried.

### **OTHER BUSINESS**

#### **EXECUTIVE DIRECTOR'S REPORT**

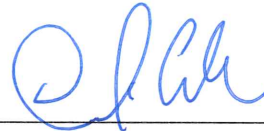
Mr. Ty Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member folders the investment management account statements for both Hancock Whitney and LAMP as well as the monthly credit card statement. Mr. Carlos continued by giving a detailed list of the projects that had closed in the month of October. A motion to approve the Director's report was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila, and with no opposition the motion carried.

**PUBLIC COMMENT**

Mayor David Camardelle asked if there was any public comment and there was none.

**ADJOURN**

There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee, seconded by Mayor David Butler and with no opposition the motion carried.



---

Mayor David Camardelle  
Executive Committee Chairman